

London Stock Exchange

Non-Professional (Private Investor) Definition

A “Private Investor” is a customer who is not required to be regulated or supervised by a body concerned with the regulation or supervision of investment or financial services and who meets all of the conditions set out below:

1. The customer subscribes (i.e. registers and pays) in a personal capacity;
2. The customer is not currently registered or qualified as a professional securities trader or investment adviser with any national or state exchange, regulatory authority, professional association or recognised professional body;
3. The customer does not currently act in any capacity as an investment adviser, whether or not they have at some time been qualified to do so;
4. The customer uses the service solely in relation to the management of their personal funds and not as a trader to the public or for the investment of corporate funds;
5. The customer does not redistribute, republish or otherwise provide any data from the service to any third party in any manner or use or process Data for any commercial purpose;
6. The Data Charge is designed to cover individuals and will be maintained in the customer’s name and not in the company name – the exception to this would be a share club operating on a non-professional basis.